

**EXHIBIT B
PAYMENT SCHEDULE**

Contract Price \$ _____
 Less Commencement Fee - _____
 Base Draw Amount \$ _____

Construction Phase Description	% of Draw	Draw 1	Draw 2	Draw 3	Draw 4	Draw 5	Draw 6
1. Slab & In-Slab Plumbing	14%						
2. Walls Framed	11%						
3. Roof Framed	4%						
4. Top-Out Plumbing	3%						
5. Wall Sheathing	1%						
6. Electrical Roughed-In	2%						
7. Roof Completed	5%						
8. Windows & Exterior Doors	3%						
9. Cornice & Soffit	2%						
10. Air-Condition & Heat Ducts	3%						
11. Insulation - Walls	1%						
12. Brick and/or Siding	7%						
13. Sheetrock Complete	4%						
14. Sheetrock Taped & Floated	1%						
15. Prime Coat Paint	1%						
16. Interior Trim, Doors & Paneling	5%						
17. Cabinets & Other Built-Ins Completed	4%						
18. Counter Tops	3%						
19. Tub/Shower Enclosures	2%						
20. Painting Complete	4%						
21. Flooring Finished:							
a. Carpet	1%						
b. Hardwoods/Tile	5%						
22. Appliances Set	2%						
23. Plumbing Fixtures Set	2%						
24. Finish Hardware	1%						
25. Light Fixtures	2%						
26. Wallpaper, Mirrors	2%						
27. Compressor for Air-Conditioner Installed	1%						
28. Drives, Walks & Patios	3%						
29. Landscaping Complete & Utilities Connected	1%						
% This Inspection							
Date of this Inspection							
Amount of this Draw							
Total % Complete	100%						

INITIALED FOR IDENTIFICATION

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